

HORRY-GEORGETOWN TECHNICAL COLLEGE

POLICY

Number 4.1.4
Title: Donations to the College
Authority: Title 59, Chapter 53, Sections 810-860 of the
1976 Code of Laws of South Carolina, as Amended
Responsibility: President

Original Approval Date: 09-09-1993
Last Cabinet Review: 01-26-2022
Last Revision: 01-24-2018

Chairperson

Under the authority of South Carolina Code Section 59-53-52(4)(5) and Section 59-53-1620(4), and on behalf of the Area Commission, the President or their designee is authorized to accept donations, of all kinds and descriptions, to the College, with the exception that the acceptance of real property will require approval of the Area Commission. For financial reporting and tax purposes, the evaluation of all gifts must be established by external authorities or by the donor. The President, as designee of the Area Commission, may request that the Horry-Georgetown Technical College Foundation provide formal recognition in its annual publications.